

NORTH VALLEY SYMPHONY ORCHESTRA
Annual Report 2013-2014



BOARD MESSAGE

“To serve the greater Phoenix north valley by building community through musical performance and education, while enhancing music appreciation through artistically engaging concert experiences for audiences of all ages, and providing multi-generational musicians a place to enjoy the collective art of making music.” NVSO Mission Statement

The Board met on June 15, 2013, to articulate goals for the upcoming years. These goals were established, based on one over-arching premise: **NVSO will never go into the “red” but will always have a balanced budget, and stay within our budget year to year.**

Accomplishments

This past year of the North Valley Symphony Orchestra (NVSO) saw a significant growth in the quality and reputation of our orchestra. The concert season was expanded from 3 to 4 concerts, with two additional concerts from the Youth and Symphonettes Orchestras.

NVSO established outreach groups to provide music in smaller settings. Beyond creating a community presence, these groups also produced unexpected revenue for NVSO.

NVSO was able to produce \$5,000 for the reserve fund, meeting a milestone in continuation of the 5 year goal of raising \$25,000 for said fund.

NVSO has maintained a strong relationship with the Paradise Valley School District and the North Phoenix Chamber of Commerce.

The Adult Orchestra has a membership of 74 and the Youth and Symphonettes has a membership of 42.

Board Membership

The present NVSO Board consists of: Kevin Kozacek, Musical Director; Dennis Dorch, Board President; Chad Kurtzman, Vice President; Cindy Kozacek, Board Secretary; Steve Thomasson, Treasurer; and Kristel Donaldson, Lewis Davis and Gail Jarick as Members-at-Large.

Meeting last Years Goals

The Board met on June 15, 2013, to articulate goals for the upcoming years. These goals were established, based on one over-arching premise: **NVSO will never go into the “red” but will always have a balanced budget, and stay within our budget year to year.**

A good measure on the progress of the orchestra is to evaluate the accomplishments of the year against the goals set in 2013.

- Goal: 1 year operational budget in ‘savings’ = \$25,000 (5 year goal) – we will begin working to accomplish this goal by putting ½ of each year’s ‘ending profit’ into a protected fund

The Board has been able to set aside another \$5,000 this year (\$10,000 for the first two years). We are meeting this goal.

- Goal: Own our own timpani, bass drum and tubular bells = \$20,000 (3 year goal). We will accomplish this goal with specific fund raising.

Not yet accomplished

- Goal: Staffing – Paid administrator (2 year goal)

Not yet accomplished

- Goal: Grant Applications – 2014 (2-5 year goal)

NVSO submitted 0 grant applications this past year. However, NVSO will be eligible to apply for an Arizona Arts Commission grant this coming year.

- Goal: Average 750 audience members per concert (3 year goal)

Not yet accomplished, but good progress has been made.

- Goal: Reduce Adult Orch. Membership fee by ½ (3 year goal)

Not financially feasible yet

- Goal: Grants = \$3,000 in 13-14 season; \$7,000 in 14-15 season; \$10,000 as 3-year goal.

We received no grants this past year.

- Goal: Sponsors = 1 concert sponsor per concert @\$4,000 13-14 season; 2 concert sponsors per concert @\$6,000 14-15 season; 2 concert sponsors per concert @\$8,000 15-16 season.

There were no concert sponsors this past year.

- Goal: Fund-raising = \$2,000 per season (3 year goal)

This goal was achieved through the use of outreach performances.

- Goal: Individual donor = \$7,500 13-14 season; \$10,000 14-15 season; \$12,500 15-16 season.

Although there were many individual donors this past year, NVSO has yet to attract the type of donors envisioned in this goal.

Goal: Repertoire Sponsor = \$100 per piece

This goal has not been achieved.

Performances

October 19, 2013

"Journeys Fantastique"

Youth Orchestra

Peer Gynt Suite

Edvard Grieg

Adult Orchestra

Danse Macabre

Saint Saens

Symphonie Fantastique

Hector Berlioz

Audience Attendance: 463

December 14, 2013

"Holiday Toys"

Youth Orchestra

Toy Symphony

Leopold Mozart

Adult Orchestra

March of the Toys
Nutcracker Suite

Victor Herbert
Pyotr Tchaikovsky

Audience Attendance: 570

March 8, 2014

"Tchaik 5"

Youth Orchestra

Palladio

- I. Allegretto
- II. Largo
- III. Vivace

Karl Jenkins

Adult Orchestra

Kontrabass Concerto in D Major

- I. Allegro moderato
- II. Adagio
- III. Finale: Allegro moderato

Johann Baptist Vanhal

Symphonie No. 5 in E minor, Op. 64

- I. Andante – Allegro con anima
- II. Andante cantabile
- III. Valse: Allegro moderato
- IV. Finale: Andante maestoso-
Allegro vivace

Pyotr Tchaikovsky

Audience Attendance: 527

May 17, 2014

"American Masterpieces"

Youth Orchestra

Concerto in A minor

Johann Sebastian Bach

Adult Orchestra

Appalachian Spring Suite

Symphony No. 2 (Romantic)

Aaron Copland

Howard Hanson

Audience Attendance: 471

December 7, 2013, Youth Concert

"Celebrate the Season"

Symphonettes

1812 Overture
Rondo for Strings
Macarena
Raspberry Ramble
Shalom Chaverim
A Christmas Canon
Christmas Quatrain
Santa Plays the Violin

Tchaikovsky
Lennie Niehaus
arr. Bob Cerulli
Edward Siennicki
Traditional
arr. Michael Green
arr. Elliot Del Borgo
arr. Mark Williams

Youth Orchestra

Bugler's Holiday
Greensleeves Variations
Concerto Grosso, Op.6, No. 8
The Christmas Concerto
Toy Symphony

Leroy Anderson
Richard Stephan
Arcangelo Corelli
arr. Merle Isaac
L. Mozart/Joseph Hadyn

Audience Attendance: 150

May 3, 2014, Youth Concert

"Dances Around the World"

Symphonettes

Appalachian Sunrise
German Dance

Dance of the Tumblers

Ragtime Fiddles
The Rootbeer Barrel Polka
Fiddle O'Finnegan
Bolero de Strings

Doris Gazda
Franz Schubert
arr. Merle Isaac
Rimsky-Korsakoff
arr. Sandra Dackow
Bruce Chase
John O'Neill
Keith Sharp
Thom Sharp

Youth Orchestra

American Reel
Phantom Tangos
Violin Concerto in A minor
 First Movement
The Red Pony

Russian Sailors Dance

Trio for Strings

Mosier
Baimages
J.S. Bach

Copland
arr. Morales
Gliere
arr. Caponegro
Kent Newbury

Audience Attendance: 165

Music Director Report:

The second season of North Valley Symphony Orchestra was a resounding success! The group not only stepped up to a new level of artistic excellence, but the organization also increased our presence in the community through numerous outreach initiatives.

The adult orchestra additionally expanded the concert season to four concerts, which required not only a higher commitment level by the members, but additional administrative work by the board and all volunteer staff.

The opening concert "Journey's Fantastique" featured Berlioz's *Symphonie Fantastique*, which was narrated by North Phoenix Chamber of Commerce CEO Jason Bressler. Additionally, Gabrielle Lorenc, the winner of the Summerford Violin Concerto Competition from Spring of 2013, was featured as the soloist for Saint Saens's *Danse Macabre*. The narration of the Berlioz was well received by the audience, as it helped "tell the story" as it was played. Ms. Lorenc was flawless in her performance, and at age 15, is a delight to work with.

The holiday concert titled "Holiday Toys" featured pieces that were associated with the toys of the season, including *The Toy Symphony*, which is typically attributed to Haydn or Mozart. The concert also included a number of pieces performed by "The Maestros of Swing," which was a group created from within the NVSO membership as an additional outlet for musical appreciation and performance. In January 2014, "The Maestros of Swing" voted to continue their group outside the purview of NVSO, and the NVSO Board and I sincerely wish them well in their endeavor.

The March concert "Tchaik Five" was in my estimation a turning point for our organization. Though the group had previously performed major classical, symphonic works, this was somewhat a "rite of passage" to perform one of the "war-horse" symphonies, Tchaikovsky's *Symphony #5*. I was very pleased with this performance, and the level of artistic expression that we achieved at this concert. The Vanhal *Kontrabasse Concerto* was additionally performed at the concert, featuring regional bassist Christopher Finet, who simply stunned the audience with his virtuosity on his instrument. All said, this was a premier concert that moved the orchestra forward into a new arena.

Likewise, our May 2014 concert titled "American Masterpieces" featured two very difficult and artistically challenging pieces, Copland's *Appalachian Spring Suite*, and Hanson's *Symphony #2, The Romantic*. These pieces capped off a concert season that was challenging for the musicians, as well as being inviting and interesting for the audience.

NVSO had an unexpected opportunity to participate in the annual convention for Banfield Pets, which was held in Scottsdale. A small component of the orchestra played two pieces by

request of the CEO of that organization. The back-stage “studio” orchestra performance opportunity was thoroughly enjoyed by the 20 NVSO musicians who were able to participate.

The string and woodwind ensembles from within NVSO also performed numerous times within the community, at luncheons, golf events, weddings, nursing home concerts, and school educational programs. Through these outreach events, the groups not only raised additional funds for the organization, but also served a tremendous service to our community and local schools.

The youth program within NVSO was also a wonderful highlight of the 2013-14 season. The Youth Orchestra opened for every Adult Orchestra concert, which highlights the multi-generational approach to our organization throughout the concert season. The Symphonettes also entertained in the lobby during intermission at each of the four concerts. The Youth Orchestra and Symphonettes also presented two combined concerts at the end of each semester at Resurrection Church in Scottsdale. The opportunity for talented valley youth to rehearse and perform in an orchestra that is commensurate with a typical district honor orchestra throughout the year is a program that will benefit not only NVSO as a feeder type program for exceptional musicians in the Adult Orchestra, but also help nurture leaders that participate in their local school programs.

The second annual Summerford Violin Concert Competition was held during April, and the winner was Frank Islas, Jr. Mr. Isla performed the Bach *Violin Concerto in A Minor* at the May concerts. It is with most sincere thanks that we recognize Jodi Summerford for handcrafting a violin each year for the winner of this competition. The competition is a wonderful opportunity for the young musicians of the organization.

Most of all, I am awed at the tremendous talent and dedication shown by all the members of NVSO, as well as the leadership team on the Artistic Staff and Board of Directors. NVSO is making a positive statement to our community through music, and I am proud and honored to be the leader of the organization.

Kevin Kozacek
Music Director

Financial Report:

A complete financial report is attached as an appendix. However a short synopsis is as follows:

	July-2013	July-2014	
General checking	\$5,186	\$7,213	(after the \$5,000 transfer to the restricted fund)
General restricted	\$5,000	\$10,102	
LEMM checking	\$510	\$421	
LEMM restricted	0	0	

NVSO fund balances continue to improve.

North Valley Symphony Orchestra, Inc.
Profit & Loss
 July 2013 through June 2014

	<u>Jul '13 - Jun 14</u>
Ordinary Income/Expense	
Income	
Direct Public Support/Donations	
Board Donation	400.00
Corporate Contributions	1,200.00
Donations	8,092.50
Fundraising	1,804.96
Outreach	600.00
Total Direct Public Support/Donations	<u>12,097.46</u>
Investments	
Interest-Savings, Short-term CD	2.52
Total Investments	<u>2.52</u>
Other Types of Income	
Advertising Sales	1,314.00
Total Other Types of Income	<u>1,314.00</u>
Program Income	
Concert Ticket Sales	10,769.75
Concession Sales	351.00
Membership Dues - Adult	7,325.00
Membership Dues - Symphonettes	1,675.00
Membership Dues - Youth	1,975.00
Total Program Income	<u>22,095.75</u>
Total Income	<u>35,509.73</u>
Gross Profit	35,509.73
Expense	
Artistic Expenses	
Music Purchase - Adult	1,772.09
Music Purchase - Youth	114.04
Music Rental - Adult	621.50
Musicians - Contractor	1,690.00
Total Artistic Expenses	<u>4,197.63</u>
Business Expenses	
Business Registration Fees	10.00
Total Business Expenses	<u>10.00</u>
Contract Services	
Photography Fees	150.00
Total Contract Services	<u>150.00</u>
Development	
Donor Recognition	256.57
Total Development	<u>256.57</u>
Facilities and Equipment	
Equip Maintenance	14.13
Equip Purchase	409.54
Rent for Auditions	150.00
Rent for Concerts - Adult	8,041.04
Rent for Concerts - Youth	3,096.96
Rent for Rehearsals - Adult	3,885.67
Rent for Rehearsals - Youth	1,684.33
Total Facilities and Equipment	<u>17,281.67</u>
Financial Assist. Disbursement	75.00
Gifts	55.60

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Cash Basis

North Valley Symphony Orchestra, Inc.
Profit & Loss
July 2013 through June 2014

	<u>Jul '13 - Jun 14</u>
Marketing	
Advertising - Adult	560.97
Advertising - Youth	248.70
Education	30.78
Misc Marketing Expense	731.31
Printing Programs - Adult	277.12
Printing Programs - Youth	138.56
Total Marketing	<u>1,987.44</u>
Meals and Entertainment	531.31
Operations	
Bank Fees	17.00
Concessions Expenses	11.20
Memberships, Dues	704.00
Miscellaneous	43.25
Office Supplies	46.28
PO Box	54.00
Postage, Mailing Service	26.42
Printing and Copying	2,428.41
Processing fees - Paypal	49.91
Telephone, Telecommunications	300.78
Website and Internet - Adult	84.00
Website and Internet - Youth	32.00
Total Operations	<u>3,797.25</u>
Other Types of Expenses	
Insurance (Liability) - Adult	157.33
Insurance (Liability) - Youth	78.67
Use Tax	94.18
Total Other Types of Expenses	<u>330.18</u>
Reconciliation Discrepancies	5.00
Total Expense	<u>28,677.65</u>
Net Ordinary Income	<u>6,832.08</u>
Net Income	<u><u>6,832.08</u></u>

North Valley Symphony Orchestra, Inc.
Profit & Loss Budget Overview
 July 2014 through June 2015

	<u>Jul 14</u>	<u>Aug 14</u>	<u>Sep 14</u>
Ordinary Income/Expense			
Income			
Direct Public Grants			
Foundation and Trust Grants			
Total Direct Public Grants			
Direct Public Support/Donations			
Donations			1,000.00
Fundraising			
LEMM Contributions - Restricted			200.00
Repertoire Sponsor			
Sponsor			
Total Direct Public Support/Donations			<u>1,200.00</u>
Investments			
Interest-Savings, Short-term CD	0.01	0.01	0.01
Total Investments	<u>0.01</u>	<u>0.01</u>	<u>0.01</u>
Other Types of Income			
Advertising Sales			
Total Other Types of Income			
Program Income			
Concert Ticket Sales			
Concession Sales			
Membership Dues - Adult		5,000.00	
Membership Dues - Symphonettes		1,000.00	
Membership Dues - Youth		1,500.00	
Total Program Income		<u>7,500.00</u>	
Total Income	<u>0.01</u>	<u>7,500.01</u>	<u>1,200.01</u>
Gross Profit	0.01	7,500.01	1,200.01
Expense			
Artistic Expenses			
Concert attire			
Music Purchase - Adult		700.00	
Music Purchase - Youth		425.00	
Music Rental - Adult		300.00	
Musicians - Contractor			
Soloists			
Total Artistic Expenses		<u>1,425.00</u>	
Business Expenses			
Business Registration Fees	10.00		
Total Business Expenses	<u>10.00</u>		
Contract Services			
Photography Fees			
Total Contract Services			
Development			
Donor Recognition			
Donor Recruitment			100.00
Total Development			<u>100.00</u>

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 Cash Basis

North Valley Symphony Orchestra, Inc.
Profit & Loss Budget Overview
 July 2014 through June 2015

	<u>Jul 14</u>	<u>Aug 14</u>	<u>Sep 14</u>
Facilities and Equipment			
Equip Maintenance			
Equip Purchase			
Equip Rental			
Rent for Auditions		75.00	
Rent for Concerts - Adult			
Rent for Concerts - Youth			
Rent for Rehearsals - Adult		670.00	670.00
Rent for Rehearsals - Youth		330.00	330.00
Total Facilities and Equipment		<u>1,075.00</u>	<u>1,000.00</u>
Financial Assist. Disbursement		500.00	
Gifts			
Marketing			
Advertising - Adult			
Advertising - Youth			
Printing Programs - Adult			
Printing Programs - Youth			
Total Marketing			
Meals and Entertainment	30.00	30.00	30.00
Operations			
Computer - Quickbooks			
Concessions Expenses			
Memberships, Dues	150.00	546.00	
Miscellaneous		10.00	12.00
Office Supplies		50.00	25.00
PO Box	52.00		
Postage, Mailing Service		15.00	15.00
Printing and Copying		50.00	25.00
Processing fees - Paypal			
Telephone, Telecommunications	23.39	23.39	23.39
Website and Internet - Adult	96.00		
Total Operations	<u>321.39</u>	<u>694.39</u>	<u>100.39</u>
Other Types of Expenses			
Insurance (Liability) - Adult	190.00		
Insurance (Liability) - Youth	95.00		
Use Tax			15.00
Total Other Types of Expenses	<u>285.00</u>		<u>15.00</u>
Total Expense	<u>646.39</u>	<u>3,724.39</u>	<u>1,245.39</u>
Net Ordinary Income	<u>-646.38</u>	<u>3,775.62</u>	<u>-45.38</u>
Net Income	<u>-646.38</u>	<u>3,775.62</u>	<u>-45.38</u>

North Valley Symphony Orchestra, Inc.
Profit & Loss Budget Overview
 July 2014 through June 2015

	<u>Oct 14</u>	<u>Nov 14</u>	<u>Dec 14</u>
Ordinary Income/Expense			
Income			
Direct Public Grants			
Foundation and Trust Grants		2,000.00	
Total Direct Public Grants		<u>2,000.00</u>	
Direct Public Support/Donations			
Donations	2,000.00	2,000.00	2,000.00
Fundraising			1,000.00
LEMM Contributions - Restricted		200.00	300.00
Repertoire Sponsor	100.00		100.00
Sponsor	1,000.00		1,000.00
Total Direct Public Support/Donations	<u>3,100.00</u>	<u>2,200.00</u>	<u>4,400.00</u>
Investments			
Interest-Savings, Short-term CD	0.01	0.01	0.01
Total Investments	<u>0.01</u>	<u>0.01</u>	<u>0.01</u>
Other Types of Income			
Advertising Sales	600.00		600.00
Total Other Types of Income	<u>600.00</u>		<u>600.00</u>
Program Income			
Concert Ticket Sales	3,000.00		3,000.00
Concession Sales	50.00		50.00
Membership Dues - Adult			
Membership Dues - Symphonettes			
Membership Dues - Youth			
Total Program Income	<u>3,050.00</u>		<u>3,050.00</u>
Total Income	<u>6,750.01</u>	<u>4,200.01</u>	<u>8,050.01</u>
Gross Profit	6,750.01	4,200.01	8,050.01
Expense			
Artistic Expenses			
Concert attire			200.00
Music Purchase - Adult	700.00		700.00
Music Purchase - Youth			425.00
Music Rental - Adult			
Musicians - Contractor	500.00		500.00
Soloists			
Total Artistic Expenses	<u>1,200.00</u>		<u>1,825.00</u>
Business Expenses			
Business Registration Fees			
Total Business Expenses			
Contract Services			
Photography Fees			250.00
Total Contract Services			<u>250.00</u>
Development			
Donor Recognition			
Donor Recruitment		100.00	200.00
Total Development		<u>100.00</u>	<u>200.00</u>

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 Cash Basis

North Valley Symphony Orchestra, Inc.
Profit & Loss Budget Overview
 July 2014 through June 2015

	<u>Oct 14</u>	<u>Nov 14</u>	<u>Dec 14</u>
Facilities and Equipment			
Equip Maintenance			
Equip Purchase	800.00		
Equip Rental			200.00
Rent for Auditions			
Rent for Concerts - Adult	1,333.00		1,333.00
Rent for Concerts - Youth	667.00		767.00
Rent for Rehearsals - Adult	670.00	670.00	670.00
Rent for Rehearsals - Youth	330.00	330.00	330.00
Total Facilities and Equipment	<u>3,800.00</u>	<u>1,000.00</u>	<u>3,300.00</u>
Financial Assist. Disbursement			
Gifts			
Marketing			
Advertising - Adult	67.00		67.00
Advertising - Youth	33.00		33.00
Printing Programs - Adult	283.33		283.33
Printing Programs - Youth	141.67		141.67
Total Marketing	<u>525.00</u>		<u>525.00</u>
Meals and Entertainment	30.00	30.00	30.00
Operations			
Computer - Quickbooks			
Concessions Expenses			22.00
Memberships, Dues			
Miscellaneous			10.00
Office Supplies	25.00	25.00	25.00
PO Box			
Postage, Mailing Service	15.00	15.00	15.00
Printing and Copying	25.00	25.00	25.00
Processing fees - Paypal	10.00		10.00
Telephone, Telecommunications	23.42	23.42	23.42
Website and Internet - Adult			
Total Operations	<u>98.42</u>	<u>88.42</u>	<u>130.42</u>
Other Types of Expenses			
Insurance (Liability) - Adult			
Insurance (Liability) - Youth			
Use Tax		15.00	
Total Other Types of Expenses		<u>15.00</u>	
Total Expense	<u>5,653.42</u>	<u>1,233.42</u>	<u>6,260.42</u>
Net Ordinary Income	<u>1,096.59</u>	<u>2,966.59</u>	<u>1,789.59</u>
Net Income	<u><u>1,096.59</u></u>	<u><u>2,966.59</u></u>	<u><u>1,789.59</u></u>

North Valley Symphony Orchestra, Inc.
Profit & Loss Budget Overview
 July 2014 through June 2015

	<u>Jan 15</u>	<u>Feb 15</u>	<u>Mar 15</u>
Ordinary Income/Expense			
Income			
Direct Public Grants			
Foundation and Trust Grants	2,000.00		
Total Direct Public Grants	2,000.00		
Direct Public Support/Donations			
Donations		1,000.00	
Fundraising			
LEMM Contributions - Restricted	100.00	100.00	100.00
Repertoire Sponsor			100.00
Sponsor			1,000.00
Total Direct Public Support/Donations	100.00	1,100.00	1,200.00
Investments			
Interest-Savings, Short-term CD	0.01	0.01	0.01
Total Investments	0.01	0.01	0.01
Other Types of Income			
Advertising Sales			600.00
Total Other Types of Income			600.00
Program Income			
Concert Ticket Sales			3,000.00
Concession Sales			50.00
Membership Dues - Adult	2,000.00		
Membership Dues - Symphonettes	500.00		
Membership Dues - Youth	1,000.00		
Total Program Income	3,500.00		3,050.00
Total Income	5,600.01	1,100.01	4,850.01
Gross Profit	5,600.01	1,100.01	4,850.01
Expense			
Artistic Expenses			
Concert attire			
Music Purchase - Adult			700.00
Music Purchase - Youth			425.00
Music Rental - Adult			300.00
Musicians - Contractor			500.00
Soloists			
Total Artistic Expenses			1,925.00
Business Expenses			
Business Registration Fees			
Total Business Expenses			
Contract Services			
Photography Fees			
Total Contract Services			
Development			
Donor Recognition			
Donor Recruitment		100.00	
Total Development		100.00	

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 Cash Basis

North Valley Symphony Orchestra, Inc.
Profit & Loss Budget Overview
 July 2014 through June 2015

	<u>Jan 15</u>	<u>Feb 15</u>	<u>Mar 15</u>
Facilities and Equipment			
Equip Maintenance			
Equip Purchase			800.00
Equip Rental			1,300.00
Rent for Auditions			
Rent for Concerts - Adult			1,333.00
Rent for Concerts - Youth			667.00
Rent for Rehearsals - Adult	670.00	670.00	670.00
Rent for Rehearsals - Youth	330.00	330.00	330.00
Total Facilities and Equipment	<u>1,000.00</u>	<u>1,000.00</u>	<u>5,100.00</u>
Financial Assist. Disbursement	400.00		
Gifts			
Marketing			
Advertising - Adult			67.00
Advertising - Youth			33.00
Printing Programs - Adult			283.33
Printing Programs - Youth			141.67
Total Marketing			<u>525.00</u>
Meals and Entertainment	30.00	30.00	30.00
Operations			
Computer - Quickbooks	125.00		
Concessions Expenses			
Memberships, Dues			
Miscellaneous			10.00
Office Supplies	80.00	25.00	25.00
PO Box			
Postage, Mailing Service	15.00	15.00	15.00
Printing and Copying	50.00	25.00	25.00
Processing fees - Paypal			10.00
Telephone, Telecommunications	23.45	23.45	23.45
Website and Internet - Adult			
Total Operations	<u>293.45</u>	<u>88.45</u>	<u>108.45</u>
Other Types of Expenses			
Insurance (Liability) - Adult			
Insurance (Liability) - Youth			
Use Tax	15.00		15.00
Total Other Types of Expenses	<u>15.00</u>		<u>15.00</u>
Total Expense	<u>1,738.45</u>	<u>1,218.45</u>	<u>7,703.45</u>
Net Ordinary Income	<u>3,861.56</u>	<u>-118.44</u>	<u>-2,853.44</u>
Net Income	<u><u>3,861.56</u></u>	<u><u>-118.44</u></u>	<u><u>-2,853.44</u></u>

North Valley Symphony Orchestra, Inc.
Profit & Loss Budget Overview
 July 2014 through June 2015

	<u>Apr 15</u>	<u>May 15</u>	<u>Jun 15</u>
Ordinary Income/Expense			
Income			
Direct Public Grants			
Foundation and Trust Grants			
Total Direct Public Grants			
Direct Public Support/Donations			
Donations	2,000.00		
Fundraising		1,000.00	
LEMM Contributions - Restricted			
Repertoire Sponsor		100.00	
Sponsor		1,000.00	
Total Direct Public Support/Donations	<u>2,000.00</u>	<u>2,100.00</u>	
Investments			
Interest-Savings, Short-term CD	0.01	0.01	0.01
Total Investments	<u>0.01</u>	<u>0.01</u>	<u>0.01</u>
Other Types of Income			
Advertising Sales		600.00	
Total Other Types of Income		<u>600.00</u>	
Program Income			
Concert Ticket Sales		3,000.00	
Concession Sales		50.00	
Membership Dues - Adult			
Membership Dues - Symphonettes			
Membership Dues - Youth			
Total Program Income		<u>3,050.00</u>	
Total Income	<u>2,000.01</u>	<u>5,750.01</u>	<u>0.01</u>
Gross Profit	2,000.01	5,750.01	0.01
Expense			
Artistic Expenses			
Concert attire		200.00	
Music Purchase - Adult			
Music Purchase - Youth		425.00	
Music Rental - Adult			
Musicians - Contractor		500.00	
Soloists		200.00	
Total Artistic Expenses		<u>1,325.00</u>	
Business Expenses			
Business Registration Fees			
Total Business Expenses			
Contract Services			
Photography Fees		250.00	
Total Contract Services		<u>250.00</u>	
Development			
Donor Recognition		400.00	
Donor Recruitment	100.00		
Total Development	<u>100.00</u>	<u>400.00</u>	

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 Cash Basis

North Valley Symphony Orchestra, Inc.
Profit & Loss Budget Overview
 July 2014 through June 2015

	<u>Apr 15</u>	<u>May 15</u>	<u>Jun 15</u>
Facilities and Equipment			
Equip Maintenance		500.00	
Equip Purchase			
Equip Rental		200.00	
Rent for Auditions			
Rent for Concerts - Adult		1,333.00	
Rent for Concerts - Youth		767.00	
Rent for Rehearsals - Adult	670.00	670.00	
Rent for Rehearsals - Youth	330.00	330.00	
Total Facilities and Equipment	<u>1,000.00</u>	<u>3,800.00</u>	
Financial Assist. Disbursement			
Gifts	100.00	150.00	
Marketing			
Advertising - Adult		67.00	
Advertising - Youth		33.00	
Printing Programs - Adult		283.33	
Printing Programs - Youth		141.67	
Total Marketing		<u>525.00</u>	
Meals and Entertainment	30.00	30.00	30.00
Operations			
Computer - Quickbooks			
Concessions Expenses		22.00	
Memberships, Dues		150.00	
Miscellaneous		10.00	
Office Supplies	25.00	25.00	
PO Box			
Postage, Mailing Service	15.00	15.00	
Printing and Copying	25.00	25.00	
Processing fees - Paypal		10.00	
Telephone, Telecommunications	23.48	23.48	23.48
Website and Internet - Adult			15.00
Total Operations	<u>88.48</u>	<u>280.48</u>	<u>38.48</u>
Other Types of Expenses			
Insurance (Liability) - Adult			
Insurance (Liability) - Youth			
Use Tax		15.00	
Total Other Types of Expenses		<u>15.00</u>	
Total Expense	<u>1,318.48</u>	<u>6,775.48</u>	<u>68.48</u>
Net Ordinary Income	<u>681.53</u>	<u>-1,025.47</u>	<u>-68.47</u>
Net Income	<u>681.53</u>	<u>-1,025.47</u>	<u>-68.47</u>

North Valley Symphony Orchestra, Inc.
Profit & Loss Budget Overview
 July 2014 through June 2015

	TOTAL
	<u>Jul '14 - Jun 15</u>
Ordinary Income/Expense	
Income	
Direct Public Grants	
Foundation and Trust Grants	4,000.00
Total Direct Public Grants	<u>4,000.00</u>
Direct Public Support/Donations	
Donations	10,000.00
Fundraising	2,000.00
LEMM Contributions - Restricted	1,000.00
Repertoire Sponsor	400.00
Sponsor	4,000.00
Total Direct Public Support/Donations	<u>17,400.00</u>
Investments	
Interest-Savings, Short-term CD	0.12
Total Investments	<u>0.12</u>
Other Types of Income	
Advertising Sales	2,400.00
Total Other Types of Income	<u>2,400.00</u>
Program Income	
Concert Ticket Sales	12,000.00
Concession Sales	200.00
Membership Dues - Adult	7,000.00
Membership Dues - Symphonettes	1,500.00
Membership Dues - Youth	2,500.00
Total Program Income	<u>23,200.00</u>
Total Income	<u>47,000.12</u>
Gross Profit	47,000.12
Expense	
Artistic Expenses	
Concert attire	400.00
Music Purchase - Adult	2,800.00
Music Purchase - Youth	1,700.00
Music Rental - Adult	600.00
Musicians - Contractor	2,000.00
Soloists	200.00
Total Artistic Expenses	<u>7,700.00</u>
Business Expenses	
Business Registration Fees	10.00
Total Business Expenses	<u>10.00</u>
Contract Services	
Photography Fees	500.00
Total Contract Services	<u>500.00</u>
Development	
Donor Recognition	400.00
Donor Recruitment	600.00
Total Development	<u>1,000.00</u>

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Cash Basis

North Valley Symphony Orchestra, Inc.
Profit & Loss Budget Overview
July 2014 through June 2015

	TOTAL
	Jul '14 - Jun 15
Facilities and Equipment	
Equip Maintenance	500.00
Equip Purchase	1,600.00
Equip Rental	1,700.00
Rent for Auditions	75.00
Rent for Concerts - Adult	5,332.00
Rent for Concerts - Youth	2,868.00
Rent for Rehearsals - Adult	6,700.00
Rent for Rehearsals - Youth	3,300.00
Total Facilities and Equipment	22,075.00
Financial Assist. Disbursement	900.00
Gifts	250.00
Marketing	
Advertising - Adult	268.00
Advertising - Youth	132.00
Printing Programs - Adult	1,133.32
Printing Programs - Youth	566.68
Total Marketing	2,100.00
Meals and Entertainment	360.00
Operations	
Computer - Quickbooks	125.00
Concessions Expenses	44.00
Memberships, Dues	846.00
Miscellaneous	52.00
Office Supplies	330.00
PO Box	52.00
Postage, Mailing Service	150.00
Printing and Copying	300.00
Processing fees - Paypal	40.00
Telephone, Telecommunications	281.22
Website and Internet - Adult	111.00
Total Operations	2,331.22
Other Types of Expenses	
Insurance (Liability) - Adult	190.00
Insurance (Liability) - Youth	95.00
Use Tax	75.00
Total Other Types of Expenses	360.00
Total Expense	37,586.22
Net Ordinary Income	9,413.90
Net Income	9,413.90